



VICTOR
FINANCE



Aim high! We're here to support you.



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With over 100 years of experience in the industry we have built up a successful team based on our set principles.

- You deal direct with your main contact from start to finish of a deal.
- We are always on the end of the phone for any questions or advice you might need.
- We create deals that work for you and your individual circumstances.
- We are here for the good times and the bad.
- We endeavour to find the best rates in the market.
- We look at the person, not just the score on a computer screen.

With this at the core of our business, we have built steadfast relationships with strong businesses across the UK, and we have customers who we have helped from their incorporation where other brokers require a minimum of 3 years' trading. With the backing of various blue-chip companies, and our Own Book lending facility, we feel our offering is something that no other broker can beat.

Welcome to the Victor Finance family

We're proud of what we've built here at Victor Finance, and we'd like to think that what's shaped us in business is what has kept us tight as a family.

People work in many different ways and companies grow and develop at different speeds, but certain things remain the same. Hard work, trust and strong relationships will always give you the chance to be successful. Our company was formed and developed following these principles and we expect the exact same thing from our team when dealing with all current and potential customers.

Stuart Williams
Managing Director, Victor Finance



“After dealing with Victor Finance over the last 12 years, nothing is too much trouble. When we look to replace our lorries, the team do their utmost to find the best deal to suit our needs.”

Haulier, Lincolnshire



Speciality Services

Asset Finance

We're not a bank, so we can provide you with many more options for your financing requirements than they could, and typically we'll be able to give you better terms to support you in your next asset acquisition.

Vehicle Finance

Get the vehicle that you really want, or really need with our specialist vehicle financing service. For businesses and individuals, your new vehicle could mean expansion, replacement or a status upgrade. Whichever it is - we can help.

Invoice Discounting

Cash Flow is integral to the operational status and scope of your business, and Invoice Discounting can allow you to gain immediate access to monies owed to alleviate cash flow problems incurred from debtors.

Sale & HP Back

Raise funds from existing assets to reinvest and grow through Sale & HP Back, or "refinancing". This can be a great supplementary option to other loans or financing options that don't affect your banking facilities.

Asset Disposal

A lot of your operational requirements will not be unique, and you can capitalise on this by allowing us to sell your used assets to similar companies on the way up. Our network is ever-growing so challenge us to get you the best deal.

Our Own Book

This is our own money. So that means we can lend it to whomever we want, on whatever terms we agree on. We invest in people, not numbers, so this special service allows us to help you in unique ways where other lenders simply can't.

Agricultural Loans

Understanding how acquisition in the agricultural sector works allows us to create preferable finance deals with payment structures to suit the seasonality of the sector's pursuits. Talk to us about your next diversification or large purchase.

Tax Loans

Help smooth out the effect of unforeseen TAX bills on your business operation and cash flow by getting a manageable loan against them. You'll be rewarded by not pivoting from your planned trajectory in to the year ahead.

“ Many thanks for your continued support in expanding our business. Always professional and nothing is too much trouble. Your attitude and traditional family values makes you a pleasure to do business with. ”

Textile Company, Midlands

Our History

Feb 1979

Business inaugurated by John Williams at home in Hibaldstow, N.Lincs

June 1979

Move out to 1st rented offices in Belgrave Sq. Scunthorpe

Early 1985

Purchase 1st owned business premises at 45 Francis St. Scunthorpe

1986

As we gather momentum we move to bigger site in 39 Hainton Av. Grimsby

1999

Steady growth leads us back to Scunthorpe to, The Business Centre, Normandy Road

2007

After 8 years of continued growth, we upsize again to Concord House, Bessemer Way

2020

13 years later, we acquire the Old NatWest building on Brigg's marketplace

HELPING YOU GROW

Why Victor Finance?

As a long standing, family-run, commercial lender and broker, we have a team, an understanding and a perspective which sets us apart from the rest.

Our Culture

We are committed to customer relationships. We are not a tick box or credit rating company. We are here to support, progress and develop with our customers using transparent processes to get you the best and more importantly, the right type of deal.

Our Team

Every team member at Victor Finance has the philosophy of customer support and company understanding instilled within them. With years of experience and a multitude of specialties we want to understand the challenges you are facing and the dreams that are driving you to success. We want to be there for it all.

Our Products

With our Own Book lending and our Brokerage services, coupled with our expertise, we have an array of straightforward financial products that can facilitate all your financial needs. We have the flexibility to create a bespoke deal that will benefit all facets of your business, not just your simple purchase needs.

Finance Types

Asset Finance is a collective term for a range of different funding possibilities that include:

Hire Purchase

Simply spread the cost of your equipment over a fixed period on a fixed or variable rate deal/agreement. Great for cash flow and forecasting. The hire purchase agreement was developed in the United Kingdom in the 19th century with the main principles still going strong today. You pay a low deposit and decide on the term which gives you the flexibility of the repayment period being matched to the useful life of the equipment. You have a fixed monthly payment and you own the asset at the end of the agreement, which makes budgeting and cash flow easier to maintain.

Finance Lease

If cash flow is a priority for the company, paying a deposit along with the VAT upfront can be difficult. Leasing allows businesses to upgrade assets more frequently ensuring they have the latest equipment without having to make further capital outlays. You pay VAT on the rental payments, not the purchase price. You can also normally offset your payments against your taxable profits (please consult your accountant for this). When the agreement ends the equipment is sold and the funder will pay a set percentage of the sale proceeds back to you. This is usually between 90-97.5%

Contract Hire/Operating Lease

Here are several reasons why Contract Hire & Operating Lease work well for certain companies. If the equipment being purchased is purely for business use you can claim 100% of the VAT back. Contract Hire can also include a maintenance package which again you can claim 100% of the VAT for.

As with a HP deal you have fixed monthly rentals which allows for simple budgeting but you have no depreciation risk as the agreement is purely rental so it is not on your balance sheet. This means your gearing will not be affected and you do not have to worry about a re-sale value at the end of the agreement as you hand the equipment back.

Funding Options

Victor Finance are able to source and provide funding options across a wide range of sectors and disciplines. Whatever your next acquisition or asset looks like, we're sure we can help.

GREAT IDEAS
DESERVE GREAT
SUPPORT

Our Own Book... Our Own Service

Our Own Book is our own money, so it allows us to offer a unique service with bespoke deals and terms to you.

Remember the days when you could speak to a Bank Manager about your business finances, and negotiate with them, and they would back you because they wanted you to succeed and develop a successful business? Well, that's essentially what we want to offer with our Own Book Lending service. It gives us the opportunity to listen, to understand and to invest in the individual in-front of us, rather than a number on a screen.

As we underwrite our own deals with our Own Book, we really can create opportunities unlike any other lender. At Victor Finance, we look at the strength of the person as well as the company financials, and we respect that experience and good planning should still count for a lot in this world.

“Victor Finance have offered invaluable support for our business regularly since 2015 in terms of short term funding and multiple vehicle financing for a number of our company vehicles. Their approachable, flexible, expeditious and professional service is refreshing in this sector and we would recommend them to any business looking for assistance. Their ongoing support has been immeasurable to our operations and has undoubtedly contributed to the success we have achieved.”

Construction Company, Yorkshire

Types Of Our Own Book Deal

- Asset Finance
- Re-Finance
- Invoice Discounting /Factoring
- VAT Loans
- Corporation Tax Loans
- Short Term Cash Flow Loans
- Car Finance

“Victor Finance has supported our business for over 15 years and without doubt has been an integral part of our company’s growth. Much more than just a credit broker they are there to offer support and guidance as and when required.”

Rental Company, Lincolnshire

Examples of past deals

VAT Funding

A Management Buyout of a printing company assisted by VAT Loan facility when the cash in the business was tied up with the purchase.

Re-Financing

National removal company looking to raise money for a restructure brought on by their bank reducing their overdraft facility. We raised money on numerous unencumbered assets to assist.

Asset Funding

A local recovery business purchasing a 20 year old ex MOD recovery vehicle financed over 3 years. Other funders would not finance due to the age but we understand our customers know the value of assets in their trade.

VAT Funding

Large national recycling business looking to control their cash flow during a period of expansion. Spreading VAT payments over 3 months paying on a weekly basis.

Asset Funding

Small haulier looking to increase their fleet but with the understanding that his cash was required to cover diesel and wages of the new driver before the vehicle started making money for them. Funded the deposit for the new truck and trailer over 3 months protecting their cash flow.

Asset Funding

Small family owned hatchery required new hatchers and setters to increase production and in turn increase profits. Funded over 3 years to suit their cash flow.

DRIVING YOUR BUSINESS FORWARD



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